



Dear *EarlyReturns*® member,

I am pleased to tell you that we have reached a major milestone in our ongoing efforts to position Frontier as a competitive, sustainable airline over the long term.

Frontier has entered into an investment agreement with Republic Airways Holdings, Inc. that, if implemented as proposed, will provide us with financial strength and stability. Under the agreement, which is subject to court approval, Frontier would become a wholly-owned subsidiary of Republic after we complete our Chapter 11 restructuring later this year. We would continue to operate Frontier Airlines and Lynx Aviation as usual, but with Republic as our corporate parent.

Your travel plans and your *EarlyReturns*® miles are secure. This proposed transaction is not expected to result in any significant changes in flight schedules or locations served. We are operating our existing schedule of flights – today and in the future. All tickets and reservations will continue to be honored on Frontier flights as usual.

Our *EarlyReturns*® program is unaffected, and you can continue to enjoy the program's benefits. You can also continue to earn miles using the Frontier World MasterCard®. All of our other award-winning customer service programs remain in place.

Republic is a recognized and award-winning airline holding company that has partnered with Frontier in the past. In 2008, *Air Transport World* named Republic Airways *Regional Airline of the Year*. You may find additional information on Republic's Web site at rjet.com or read the [press release](#) on Frontier's Web site.

Frontier is committed to delivering exceptional customer service and the safest environment and we intend to continue delivering on that promise. Republic's proposed investment allows our customers and communities to continue to receive the outstanding service for which Frontier is known, while preserving the jobs of most of our employees. We look forward to continuing to serve you and will update you as the transaction nears completion.

On behalf of all of us on the Frontier team of aviation professionals, thank you for choosing Frontier Airlines.

Sincerely,
Sean Menke
President and CEO